



## PUBLIC AUCTION NOTICE

### SALE OF MOTOR VEHICLE BY AUCTION

The **Council on Higher Education (CHE)** hereby invites sealed bids from interested members of the public for the purchase of the following motor vehicle through a public auction process:

| Description | Details                     |
|-------------|-----------------------------|
| Make        | Toyota                      |
| Model       | Yaris Sedan 1.3             |
| Year Model  | 2010                        |
| Colour      | White                       |
| Mileage     | 169,702 km                  |
| Condition   | Sold <b>As Is, Where Is</b> |

### Vehicle Inspection

The vehicle is available for inspection at the **Council on Higher Education Premises, Corner Lerotholi Road and Constitution Road, Maseru.**

Interested bidders may inspect the vehicle **during working days between 09:00 hrs and 16:00 hrs** prior to the closing date.

### Submission of Bids Terms and Conditions

Interested bidders are invited to submit their bids for the vehicle. The auction will be awarded to the **highest responsive bidder** who meets all auction requirements. The minimum acceptable bid (upset price) for the vehicle is **M 44,788.56**. Bids submitted below the upset price will not be considered.

The highest bidder will be declared the successful purchaser, subject to confirmation by the Council where applications

## **Terms of sale:**

1. Successful bidders must pay the required deposit immediately after the auction and settle the full purchase price within the 10 days (10) at the Council on Higher Education Bank Account.

2. Failure to make payment within the specific time may result in cancellation of the award and forfeiture of the deposit. The successful bidder shall make full payment within ten (10) working days of receiving notification of award from the Council on Higher Education (CHE).

Any costs associated with the transfer of ownership, registration, licensing, insurance, taxes, or transportation of the vehicle shall be borne solely by the successful bidder.

- Upon receipt of full payment, the vehicle will be handed over to the successful bidder together with the necessary ownership transfer documentation, in accordance with applicable procedures.
- The bidder will include the proof of registration such as ID copy or Driver's License copy.

The bidder will acknowledge the terms and conditions to sign declaration that they have inspected the vehicle

## **Closing Date**

All bids must be submitted no later than:

**18<sup>th</sup> September 2026 at 12:00 hrs (Noon)**

Late bids will not be considered.

## **Award and Payment**

- The vehicle will be awarded **to the highest responsive bidder** meeting all auction requirements.

## **Disclaimer**

The vehicle is offered for sale on an **"As Is, Where Is"** basis. The Council on Higher Education makes no warranties or guarantees regarding the condition, performance, or suitability of the vehicle.

Bidders are encouraged to inspect the vehicle thoroughly before submitting their bids.

This wording incorporates all three comments: **upset price, specific 10-working-day payment timeline, and successful bidder responsibility for all transfer and related costs.**

**Council on Higher Education (CHE)**

*Corner Lesotho Road & Constitution Road  
Maseru, Lesotho*

For Further Contacts (266)22313503